

FOR IMMEDIATE RELEASE

Independent Financial Drives the Opening of \$10 Million Healthcare Facility in McKinney

Family Health Center on Virginia Establishes New Home through Deep Community Partnerships

MCKINNEY, TX (March 16, 2021) — Independent Financial (NASDAQ: IBTX), a relationship-driven financial services company headquartered in McKinney, served as a catalyst and lead donor for the newly opened Family Health Center on Virginia, contributing more than \$2.5 million in funding through corporate and individual donations. Bank management and leadership also contributed thousands of hours to help bring the project to fruition.

The clinic, a Federally Qualified Health Center in McKinney, Texas, has been in development for more than seven years, providing quality healthcare services to underserved and uninsured residents in the community. The clinic first opened in 2018 in existing medical offices and quickly outgrew its physical space. Fortunately, a campaign was already underway to build the new stand-alone, 25,000 square foot location on Virginia Street, with Independent Financial as a catalyst for the project.

“This is a powerful example of what a financial institution can do to make an impact on a community,” said James Tippit, Independent Financial’s Head of Corporate Responsibility. “The Family Health Center on Virginia also connects to the heart of our mission of helping lower-to-moderate-income families in a profound way. It will deliver medical, dental and behavioral care to people who typically have no access.”

The clinic is a private-public partnership involving government entities, medical providers, non-profits and private companies. Support comes from dozens of companies who contributed funding or in-kind goods and services.

McKinney Mayor George Fuller noted, “Through years of work and significant financial investment, Independent Financial has made possible the Family Health Center in McKinney. This state-of-the-art facility will provide medical, dental and behavioral health services to tens of thousands of under and uninsured residents in the community annually. They are a both a leader in their industry and in compassion, caring and transformative action in the community.”

The Bank’s commitment included Kate Perry, Independent Financial’s Senior Director of Healthy Communities, working full-time on the project to help it become a reality. “The Family Health Center is designed to serve as a medical home for affordable primary medical, dental and behavioral healthcare needs,” said Perry. “Not only will it provide space for clinic care, but also community activities and integrated social services in a one-stop shop for accessing those social services.”

Subject to federal and state requirements and approvals, Family Health Center on Virginia is slated to start serving its medical and behavioral health patients from the new facility in the spring of 2021. *In the interim,*

primary care medical services are at Women's Health Center of McKinney located at 4510 Medical Center Drive, Suite 201, and behavioral health patients are being scheduled through telemedicine appointments. Individuals and families can find out more about scheduling appointments at the clinic's web site: www.fhcntx.org or by calling 214.618.5600.

There are an estimated 152,510 residents in Collin County who are uninsured or underinsured and 56,340 in McKinney. Additionally, 11,000 Medicare and 14,000 Medicaid recipients in McKinney do not have a medical home.

"People who have no access to medical care, their problems become exacerbated with time," said Tippit. "Diabetes and other illness need ongoing treatment. But the Family Health Center will not only benefit patients, but will reduce the strain on the overall healthcare system and reduce costs for everyone else in the community. This is a win-win for everyone, and Independent Financial believes this blueprint is sustainable and scalable to import to any city.

For more information about Independent Financial, visit ifinancial.com.

About Independent Financial

Independent Financial (NASDAQ: IBTX), a relationship-driven financial services company headquartered in McKinney, provides a wide range of banking products and services tailored to meet the needs of businesses, professionals and individuals. Independent Financial operates in four markets (Dallas/Ft. Worth, Austin, and Houston, Texas areas and the Colorado Front Range region) with 93 locations across Texas and Colorado.

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